2/27/86 48130-1A

OKLAHOMA BUSINESS BULLETIN

CENTER FOR ECONOMIC AND MANAGEMENT RESEARCH
COLLEGE OF BUSINESS ADMINISTRATION
THE UNIVERSITY OF OKLAHOMA

ISSN 0030-1671

February 1986 VOL. 54, ISSUE 2

SUMMARY OF INDICATORS

Category	11 Mos. '85	11 Mos. '84	Nov. '85	Percentage Change 11 Mos. '85/84	Percentage Change Nov./Oct. '85
Personal Income (Monthly Average)[a]					
Unadjusted ($000,000)	3,294	3,195	3,433	3.0	3.9
Adjusted for CPI ($000,000)	1,023.9	1,028.3	1,051.1	-0.4	3.6
Crude Oil Production (000 bbl)[b]	132,952	140,394	13,993	-5.3	10.7
Industrial Power Sales (000,000 Kwh)[c]	7,487	7,433	687	0.7	1.2
Total Bank Deposits (Monthly Average) ($000,000)[d]					
Demand	7,726	7,554	7,727	2.3	0.0
Savings	27,148	24,962	27,412	8.8	-0.2
Savings and Loan Associations ($000,000)					
Assets	9,725.0	8,939.0	9,913.2	8.8	0.1
New Mortgage Loans Made	1,047.5	1,410.5	88.6	-25.7	-9.9
Employment[a,e]					
Total Labor Force (000)	1,551.1	1,548.8	1,548.4	0.1	-0.8
Total Employment (000)	1,438.3	1,435.9	1,438.3	0.2	-1.1
Unemployment Rate (%)	7.2	7.1	7.1	—	—
General Business Index	93.5	95.2	92.0	-1.8	-1.2

[a] Includes revisions in previous month's data.
[b] 10 months and October data.
[c] Sales of larger privately owned utility companies.
[d] Total deposits of the Federal Reserve member Banks.
[e] Civilian Labor Force.

RETAIL TRADE IN SELECTED CITIES ($000)

City	Nov. '85 Adjusted	Nov. '85 Unadjusted	Adjusted '85/'84 11 Mos.	Adjusted 1985 Nov./Oct.	City	Nov. '85 Adjusted	Nov. '85 Unadjusted	Adjusted '85/'84 11 Mos.	Adjusted 1985 Nov./Oct.
Ada	14,170	14,090	7.5	4.1	Lawton	47,412	47,432	4.8	3.0
Altus	13,048	13,269	6.5	9.6	McAlester	11,121	11,221	-0.9	7.2
Alva	3,714	3,709	-5.5	-1.6	Miami	10,685	10,494	-2.7	7.8
Anadarko	4,903	4,790	6.1	2.2	Midwest City	43,961	41,827	14.1	15.5
Ardmore	18,653	18,886	2.9	2.9	Moore	11,794	11,800	-9.4	0.2
Bartlesville	19,998	20,150	-0.4	-2.3	Muskogee	25,894	26,729	-1.1	2.1
Blackwell	3,360	3,466	-1.2	-1.2	Norman	62,437	62,794	5.5	2.9
Broken Arrow	17,901	17,303	-4.5	1.6	Oklahoma City	270,825	276,295	-1.1	-0.8
Chickasha	9,582	9,844	2.6	-5.4	Okmulgee	5,699	5,844	2.9	3.3
Clinton	5,853	6,122	-8.3	0.4	Pauls Valley	3,902	3,839	-3.0	-3.0
Cushing	6,071	6,074	0.0	-2.3	Pawhuska	1,801	1,769	-11.1	4.8
Del City	9,974	9,754	-3.6	-1.8	Ponca City	15,585	15,528	-2.3	5.9
Duncan	13,327	13,632	-1.4	0.5	Poteau	4,947	5,149	2.0	5.5
Durant	8,598	8,646	0.2	0.8	Sand Springs	7,484	7,492	-0.2	7.5
Edmond	23,742	22,928	7.1	2.1	Sapulpa	14,566	15,147	8.8	2.4
Elk City	7,963	7,999	1.3	-0.8	Seminole	6,688	6,649	-5.5	9.6
El Reno	8,768	9,023	1.9	-0.3	Shawnee	21,982	21,852	-2.2	7.8
Guthrie	5,293	5,183	-4.4	-1.4	Stillwater	21,209	20,503	7.1	5.8
Guymon	4,921	4,868	0.2	2.2	Tahlequah	7,769	7,608	6.3	-0.6
Henryetta	4,806	4,718	8.5	0.4	Tulsa	226,522	237,934	3.0	-3.2
Hobart	2,627	2,711	4.7	1.7	Watonga	1,492	1,519	-4.0	-16.0
Holdenville	3,179	3,241	5.1	5.0	Wewoka	1,313	1,318	1.4	0.8
Hugo	3,135	3,036	5.0	7.1	Woodward	11,781	11,997	1.2	2.8
Idabel	4,240	4,183	-2.5	6.9	**Total**	1,055,230	1,070,365	1.6	0.9

RETAIL TRADE IN METRO AREAS AND STATE
($000)

Retail Trade	11 Mos. '85 Adjusted	11 Mos. '84 Adjusted	Nov. '85 Adjusted	Nov. '85 Unadjusted	Percentage Change 11 Mos. '85/'84 Adjusted	Percentage Change Nov./Oct. '85 Adjusted	Percentage Change Nov./Oct. '85 Unadjusted
OKLAHOMA CITY MSA							
Food	1,793,633	1,685,943	162,494	155,598	6.4	3.5	11.0
Apparel	202,303	215,592	16,955	18,290	-6.2	1.4	6.5
General Merchandise	814,351	968,455	71,401	73,726	-15.9	1.6	9.1
Furniture	254,757	282,604	21,132	21,517	-9.9	-2.6	1.6
Lumber	189,944	281,315	13,804	13,446	-32.5	-11.3	-20.9
Auto Dealers	1,332,925	1,117,201	133,553	152,440	19.3	-1.7	-9.2
Service Stations	301,423	347,679	27,737	26,996	-13.3	-9.3	-14.2
All Other	661,190	672,648	64,070	57,766	-1.7	3.9	-5.6
Total	5,550,526	5,571,437	511,146	519,779	-0.4	0.4	-0.7
TULSA MSA							
Food	1,115,235	1,164,768	90,315	96,504	-4.3	6.0	17.5
Apparel	185,498	187,480	16,530	17,880	-1.1	5.2	19.0
General Merchandise	652,274	666,106	58,810	57,603	-2.1	-6.9	-0.5
Furniture	181,897	217,265	15,174	14,724	-16.3	-0.4	-5.2
Lumber	129,995	166,654	10,929	10,253	-22.0	-4.6	-14.6
Auto Dealers	775,510	649,892	77,708	88,696	19.3	-1.7	-9.2
Service Stations	247,650	285,671	22,789	22,180	-13.3	-9.3	-14.2
All Other	98,232	190,824	8,973	7,915	-48.5	-7.1	-44.1
Total	3,386,291	3,528,660	301,228	315,755	-4.0	-1.1	-1.4
ENID MSA							
Food	104,496	126,408	8,476	8,658	-17.3	16.8	18.9
Apparel	18,052	18,394	1,494	1,464	-1.9	-5.5	-2.5
General Merchandise	51,614	51,481	4,402	4,516	0.3	-11.8	2.5
Furniture	13,193	16,232	1,044	992	-18.7	-6.4	-11.8
Lumber	14,112	19,795	1,129	1,237	-28.7	-4.8	-10.5
Auto Dealers	76,290	63,947	7,644	8,724	19.3	-1.7	-9.2
Service Stations	22,242	25,652	2,046	1,991	-13.3	-9.3	-14.2
All Other	26,770	20,208	2,735	2,683	32.5	-11.5	-11.4
Total	326,769	342,117	28,970	30,265	-4.5	-1.0	-1.2
LAWTON MSA							
Food	153,570	168,390	13,868	12,779	-8.8	14.8	16.8
Apparel	20,970	21,366	1,617	1,690	-1.9	-6.8	-1.9
General Merchandise	105,938	104,465	10,429	10,480	1.4	7.4	17.9
Furniture	26,029	25,452	2,421	2,401	2.3	2.2	6.9
Lumber	23,776	27,594	2,028	1,959	-13.8	-5.0	-8.2
Auto Dealers	101,679	85,226	10,188	11,628	19.3	-1.6	-9.2
Service Stations	15,170	17,505	1,397	1,359	-13.3	-9.2	-14.2
All Other	41,748	33,795	5,565	4,662	23.5	19.6	4.2
Total	488,880	483,793	47,513	46,958	1.0	6.6	4.8
MUSKOGEE AREA							
Food	119,124	111,414	9,511	9,314	6.9	-5.2	0.4
Apparel	18,666	17,300	1,600	1,489	7.9	-7.8	-2.0
General Merchandise	46,076	46,749	4,533	4,408	-1.4	12.3	22.5
Furniture	11,172	12,368	1,035	1,002	-9.7	19.7	13.3
Lumber	5,700	12,630	418	428	-54.9	-7.4	-17.4
Auto Dealers	64,142	54,079	6,429	7,336	18.6	-1.6	-9.2
Service Stations	19,500	22,421	1,799	1,745	-13.0	-7.3	-14.0
All Other	20,526	42,208	1,831	2,128	-51.4	87.6	9.8
Total	304,906	319,169	27,156	27,850	-4.5	4.8	0.0
STATE[a]							
Durable Goods	5,117,301	4,833,746	505,006	536,748	5.9	-0.7	-7.9
Auto Dealers	3,330,837	2,791,663	333,732	380,933	19.3	-1.7	-9.2
Accessory Dealers	351,020	363,278	29,518	28,534	-3.4	-1.7	-5.2
Total Automotive	3,681,857	3,154,941	363,250	409,467	16.7	-1.7	-9.0
Furniture	313,919	384,825	26,534	26,530	-18.4	-2.4	-4.1
Household Appliances	230,538	274,906	20,766	21,202	-16.1	3.2	5.3
Total Furniture and Appliances	54,457	659,731	47,300	47,732	-17.5	0.0	-0.2
Lumber and Building Materials	528,023	656,547	43,231	42,243	-19.6	-9.3	-17.3
Hardware Stores	64,421	70,565	5,720	5,301	-8.7	-8.0	-8.3
Total Lumber, Building Materials & Hardware	592,444	727,112	48,951	47,544	-18.5	-9.1	-16.4
Nondurable Goods	10,105,700	10,068,603	886,077	880,846	0.4	0.5	5.8
Apparel	580,076	616,469	51,215	54,476	-5.9	2.2	9.5
Drug Stores	382,268	380,243	35,886	36,478	0.5	-3.4	-1.2
Eating and Drinking Places	1,543,577	1,485,148	143,730	135,582	3.9	2.9	-4.8
Food Group	3,705,060	3,601,906	326,866	320,884	2.9	1.0	16.5
Service Stations	939,331	1,141,871	75,929	72,954	-17.7	-7.1	-14.2
General Merchandise Group	2,233,009	2,132,693	184,006	206,112	4.7	-8.9	9.2
Total Retail Trade	15,223,001	14,902,349	1,391,083	1,417,594	2.2	0.1	0.1

[a]Total includes data for categories not shown in the table.

ENID AND LAWTON MSAs
MUSKOGEE MA

Category	11 Mos. '85	11 Mos. '84	Nov.. '85	Percentage Change 11 Mos. '85/'84	Percentage Change Nov./Oct. '85
ENID MSA					
Employment (Number)[a]					
Labor Force	30,591	31,416	30,100	-2.6	-1.4
Total Employment	28,491	29,486	28,000	-3.4	-1.9
Unemployment Rate (%)	7.0	6.2	7.0	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	5,555	11,954	431	-53.5	-15.1
Number of Units	84	171	7	-50.9	-42.9
Residential—Multi Family					
Dollar Value ($000)	1,396	330	0	323.0	—
Number of Units	27	11	0	145.5	—
Nonresidential					
Commercial ($000)	3,470	5,694	380	-39.1	—
Industrial ($000)	205	20	0	E	—
Institutional ($000)	2,650	1,527	0	73.5	0.0
Nonbuilding					
Streets and Highways ($000)	1,546	6,320	196	-75.5	37.2
All Other Nonbuilding ($000)	80	282	0	-71.6	0.0
Total Construction ($000)	14,902	26,126	1,007	-43.0	-1.7
LAWTON MSA					
Employment (Number)[a]					
Labor Force	41,254	40,741	41,350	1.2	-0.5
Total Employment	39,022	38,382	39,025	1.7	-0.8
Unemployment Rate (%)	5.5	5.8	5.6	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	12,852	17,574	536	-26.9	68.1
Number of Units	220	292	9	-24.7	100.0
Residential—Multi Family					
Dollar Value ($000)	3,830	13,327	371	-71.3	-79.0
Number of Units	147	606	12	-75.7	-83.3
Nonresidential					
Commercial ($000)	4,573	9,634	94	-52.5	—
Industrial ($000)	0	1,207	0	—	0.0
Institutional ($000)	14,886	2,110	0	605.5	—
Nonbuilding					
Streets and Highways ($000)	5,729	2,130	0	169.0	—
All Other Nonbuilding ($000)	0	0	0	0.0	0
Total Construction ($000)	41,870	45,981	1,001	-8.9	40.0
MUSKOGEE MA					
Employment (Number)[a]					
Labor Force	31,425	31,232	32,125	0.6	1.5
Total Employment	28,309	28,011	29,125	1.1	1.0
Unemployment Rate (%)	10.1	10.3	9.3	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	6,685	6,150	407	8.7	50.1
Number of Units	92	91	6	1.1	50.0
Residential—Multi Family					
Dollar Value ($000)	3,014	6,083	298	-50.5	140.3
Number of Units	91	108	5	-15.7	140.0
Nonresidential					
Commercial ($000)	3,903	1,997	325	95.4	-16.9
Industrial ($000)	2,093	7,402	751	-60.8	0.0
Institutional ($000)	2,016	469	0	329.9	0.0
Nonbuilding					
Streets and Highways ($000)	2,828	2,452	0	15.3	0.0
All Other Nonbuilding ($000)	150	96	10	56.3	0.0
Total Construction ($000)	20,689	24,649	1,791	-16.1	31.7

E = exceeds 600 percent.

[a]Includes revisions in some previous months.

Sources for all tables: Local utilities companies; 10th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director*; Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Brian M. Hickey, Research Assistant.

Printed by University Printing Services. Seven hundred copies were prepared and distributed at a total of $500.00. Cost to the taxpayers of the State of Oklahoma: $312.00. February 1986.

The *Oklahoma Business Bulletin* is published each month by the Center for Economic and Management Research, 307 West Brooks, Room 4, Norman, Oklahoma 73069. February 1986, volume 54, number 2, ISSN 0030-1671. Second class postage paid at Norman, Oklahoma 73070. Subscription price per year is $5.00 Postmaster: Send address changes to the *Oklahoma Business Bulletin*, 307 W. Brooks, Room 4, Norman, Oklahoma 73069.

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Category	11 Mos. '85	11 Mos. '84	Nov. '85	Percentage Change 11 Mos. '85/'84	Percentage Change Nov./Oct. '85
OKLAHOMA CITY MSA					
Employment (Number)[a]					
Labor Force	498,473	494,382	496,600	0.8	-0.7
Total Employment	468,473	467,364	467,200	0.2	-0.9
Unemployment Rate (%)	6.0	5.5	5.9	—	—
New Mortgage Loans Made ($000,000)[b]	323.1	404.1	29.6	-20.0	-2.0
Bank Deposits ($000,000)[c]					
Demand Deposits	1,071.7	1,097.3	1,031.5	-2.3	2.8
Time and Savings Deposits	2,632.2	2,527.9	2,366.6	4.1	-6.6
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	199,387	413,665	9,696	-51.8	-38.0
Number of Units	3,318	6,765	170	-50.1	-36.3
Residential—Multi Family					
Dollar Value ($000)	31,082	143,271	123	-78.3	-87.0
Number of Units	1,503	6,516	5	-76.9	-96.8
Nonresidential					
Commercial ($000)	152,292	226,050	16,336	-32.6	111.2
Industrial ($000)	15,647	14,532	10,321	7.6	E
Institutional ($000)	18,524	27,545	1,923	-32.8	91.3
Nonbuilding					
Streets and Highways ($000)	49,985	53,458	1,984	-6.5	-51.7
All Other Nonbuilding ($000)	5,611	13,874	183	-59.6	-61.2
Total Construction ($000)	472,528	892,395	30,245	-47.0	-0.9
General Business Index	89.0	93.7	87.2	-5.0	1.1
TULSA MSA					
Employment (Number)[a]					
Labor Force	357,927	359,436	358,000	-0.4	-0.4
Total Employment	332,909	335,609	333,000	-0.8	-0.7
Unemployment Rate (%)	7.0	6.5	7.0	—	—
Mortgage Loans Closed ($000,000)[b]	207.6	274.6	14.7	-24.4	-28.6
Bank Deposits ($000,000)[c]					
Demand Deposits	724.4	766.0	706.0	-5.4	2.5
Time and Savings Deposits	1,923.4	1,859.2	2,114.3	3.7	4.2
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	112,179	139,086	5,301	-19.3	-36.3
Number of Units	1,917	2,679	86	-28.4	-42.3
Residential—Multi Family					
Dollar Value ($000)	26,534	71,315	1,785	-62.8	E
Number of Units	866	2,710	70	-68.0	E
Nonresidential					
Commercial ($000)	151,024	197,557	8,747	-23.6	-49.1
Industrial ($000)	30,929	20,990	10,321	47.4	E
Institutional ($000)	22,051	21,557	1,923	2.3	52.0
Nonbuilding					
Streets and Highways ($000)	23,877	36,117	1,984	-33.9	34.9
All Other Nonbuilding ($000)	4,624	5,192	183	-10.9	-20.4
Total Construction ($000)	371,217	491,815	30,245	-24.5	8.5
General Business Index	90.3	92.6	89.3	-2.5	0.6

E = exceeds 600 percent.

[a]Includes revisions in some previous months.

[b]By Savings and Loan Associations.

[c]Total deposits of the Federal Reserve Member Banks.

CONSTRUCTION, STATE

Category	11 Mos. '85	11 Mos. '84	Nov. '85	Percentage Change 11 Mos. '85/'84	Percentage Change Nov./Oct. '85
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	372,074	654,980	17,819	-43.2	-40.7
Number of Units	6,191	11,167	307	-44.6	-38.2
Residential—Multi Family					
Dollar Value ($000)	74,697	259,799	3,063	-71.2	4.0
Number of Units	3,131	10,980	113	-71.5	21.5
Nonresidential					
Commercial ($000)	340,900	532,152	27,221	-35.9	4.0
Industrial ($000)	55,276	54,274	14,687	1.8	E
Institutional ($000)	65,475	73,760	3,005	-11.2	7.9
Nonbuilding					
Streets and Highways ($000)	153,321	191,835	15,170	-20.1	67.8
All Other Nonbuilding ($000)	12,267	20,901	1,215	-41.3	62.7
Total Construction ($000)	1,074,011	1,787,701	82,179	-39.9	11.5

[a]Includes revisions in previous months' data.

E = exceeds 600 percent.